

# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
264 mn	▼ -0.26%	477 mn	▲ 0.07%	141 mn	▼ -0.54%	144 mn	▼ -1.11%	286 mn	▼ -0.02%
<b>85,261.38</b>	<b>-222.02</b>	<b>54,575.33</b>	<b>38.12</b>	<b>27,011.68</b>	<b>-147.99</b>	<b>128,130.0</b>	<b>-1,443.84</b>	<b>37,131.61</b>	<b>-6.06</b>

## Market Summary

The stock market on Monday opened on a positive note. However, it reversed the earlier gains in the second half and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 86,105.02 (621.62 points) and 85,156.11 (-327.29 points) respectively while closed at 85,261.38 by losing 222.02 points. PKR in today's interbank depreciated by Rs 0.0227 against USD and closed at Rs277.6606. The value of shares traded during the day was Rs23.469 billion. Market capitalization stood at around Rs11.163 trillion. Overall, trading volumes for the day decreased to 477.36 million shares compared with Friday's tally of 560.50 million. WTL was the volume leader with 41.1 million shares, gaining Rs0.03 to close at Rs1.21. It was followed by HUBC with 37.2 million shares, losing Rs8.59 to close at Rs98.31 and PRLXD with 30.2 million shares, gaining Rs0.96 to close at Rs25.3.

### Volume Leaders ('000)

WTL	41,061
HUBC	37,178
PRLXD	30,172
CENERGY	26,639
PIBTL	24,740
PTC	21,007
FCCLXD	15,743
HUMNL	14,785
KEL	10,128
NCPL	9,888

### Gainers (PKR)

FECM	7.58	0.75
SIBL	4.99	0.49
PKGI	10.69	1.00
SPEL	34.49	3.14
EFGH	43.42	3.95
THCCLXD	93.47	8.50
ATRLXD	344.14	31.20
SIEM	522.51	47.50
RCML	650.00	57.50
LMSMDEF	25.30	2.22

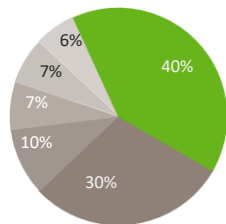
### Losers (PKR)

DWTMDEF	5.93	
SLLEDEF	-0.23	1.91
KOHE	-2.59	23.27
SPWL	-1.51	13.57
NCPL	-2.72	24.45
CWSMDEF	-5.66	50.91
BHAT	-89.90	809.52
HCL	-109.00	983.40
SLYTDEF	-2.69	24.22
SANSM	-2.26	21.00

Source: PSX

### Overall Sector Turnover (%)

- Technology & Communication
- Food & Personal Care Products
- Cement
- Commercial Banks
- Chemical
- Others



Source: PSX

### LIPI (USD'mn)

Banks / DFI	-1.17
Broker Proprietary Trading	-0.14
Companies	3.79
Individuals	0.33
Insurance Companies	-2.32
Mutual Funds	2.40
NBFC	0.04
Other Organization	0.73
Grass	0.00

### FIPI (USD'mn)

Foreign Corporate	3.51
Foreign Individual	0.00
Overseas Pakistani	-0.16
Grass	6.66

Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.13	0.31	-0.93	-	-0.55	-0.32	0.50	-0.20	-	-0.20	-1.25
	Broker Proprietary Trading	-0.11	-0.09	0.01	-0.04	0.03	-0.15	0.30	0.20	-0.05	-0.25	-0.14
	Companies	0.72	1.19	0.58	0.02	-0.07	0.07	0.29	0.29	-0.10	0.80	3.79
	Individuals	-0.25	0.25	-0.52	0.11	0.90	1.06	0.04	-0.62	-0.19	-0.45	0.33
	Insurance Companies	-0.39	-0.01	2.07	-0.51	-0.49	-0.64	-1.60	0.16	0.13	-1.04	-2.32
	Mutual Funds	-0.09	-0.34	0.17	0.42	0.36	0.53	-0.56	0.01	0.24	1.75	2.48
	NBFC	0.00	-	-0.00	0.00	0.07	-0.00	-0.01	-0.00	-0.00	-0.02	0.04
	Other Organization	-0.09	0.04	0.01	-0.00	-0.04	-0.37	1.19	0.02	-0.00	-0.03	0.73
<b>LIPI Total</b>	<b>-0.08</b>	<b>1.37</b>	<b>1.39</b>	<b>-0.00</b>	<b>0.22</b>	<b>0.18</b>	<b>0.15</b>	<b>-0.14</b>	<b>0.02</b>	<b>0.56</b>	<b>3.66</b>	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.22	-1.40	-1.74	-	-0.30	-0.27	0.08	0.05	-	-0.15	-3.51
	Foreign Individual	-	0.00	0.00	-	-	0.00	-	-	-	0.00	0.00
	Overseas Pakistani	-0.14	0.03	0.34	0.00	0.09	0.10	-0.23	0.09	-0.02	-0.41	-0.16
	<b>Total</b>	<b>0.08</b>	<b>-1.37</b>	<b>-1.39</b>	<b>0.00</b>	<b>-0.22</b>	<b>-0.18</b>	<b>-0.15</b>	<b>0.14</b>	<b>-0.02</b>	<b>-0.56</b>	<b>-3.66</b>

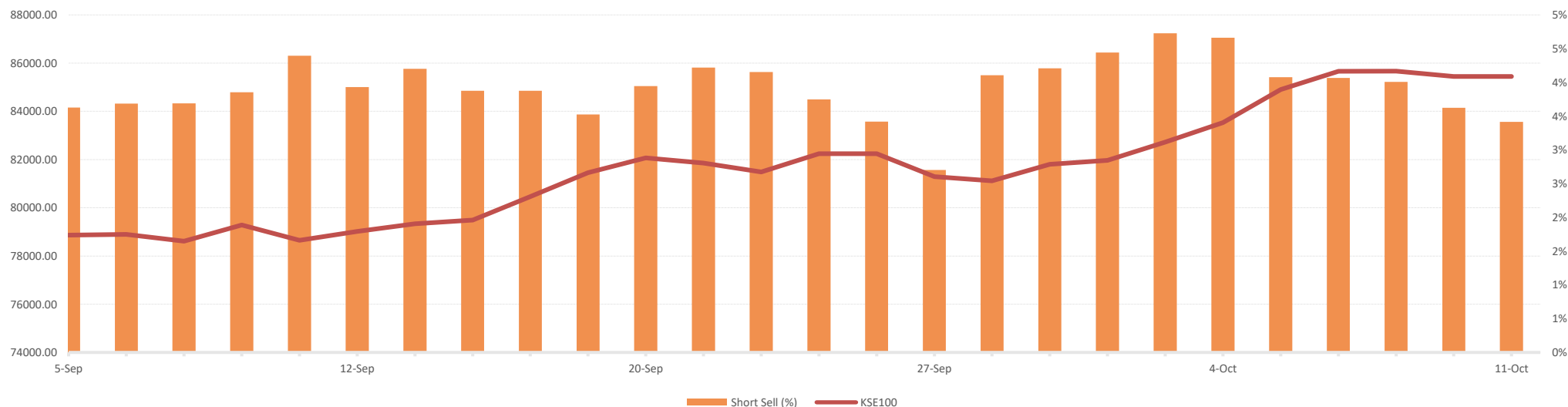
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	11/Oct/24	ADMM	Muhammad Faisal Ahmed	Executive Director	3,500,000	3,500,000	43.00	-	-
2	11/Oct/24	MARI	Ahmed Salman Kadir	Executive	500	-	413.80	500	206,900
3	10/Oct/24	UBL	Muhammad Irfan Anwar Sheikh	Non-Executive Director	73,000	-	297.48	73,000	21,702,850

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Friday, October 11, 2024

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
FFBL-OCT	788	39.98%	0.17%	808	2.4% ▼
GATM-OCT	176	31.54%	0.10%	264	33.2% ▼
GHNI-OCT	223	25.03%	1.50%	264	-
AIRLINK-OCTB	1,741	22.69%	1.76%	2,086	16.5% ▼
HUMNL-OCT	1,100	21.56%	0.19%	786	39.9% ▲
DGKC-OCT	1,188	19.13%	0.54%	1,311	9.4% ▼
FFC-OCTB	187	18.98%	0.03%	213	12.2% ▼
SNGP-OCTB	178	16.01%	0.06%	164	8.9% ▲
NRL-OCT	238	15.90%	0.91%	219	8.7% ▲
SAZEW-OCTB	228	13.90%	1.08%	224	2.0% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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